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We make the European New Space Opportunity Investable

The ESB is Europe's first bond for New Space.

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EUROPEAN SPACE VENTURES AG

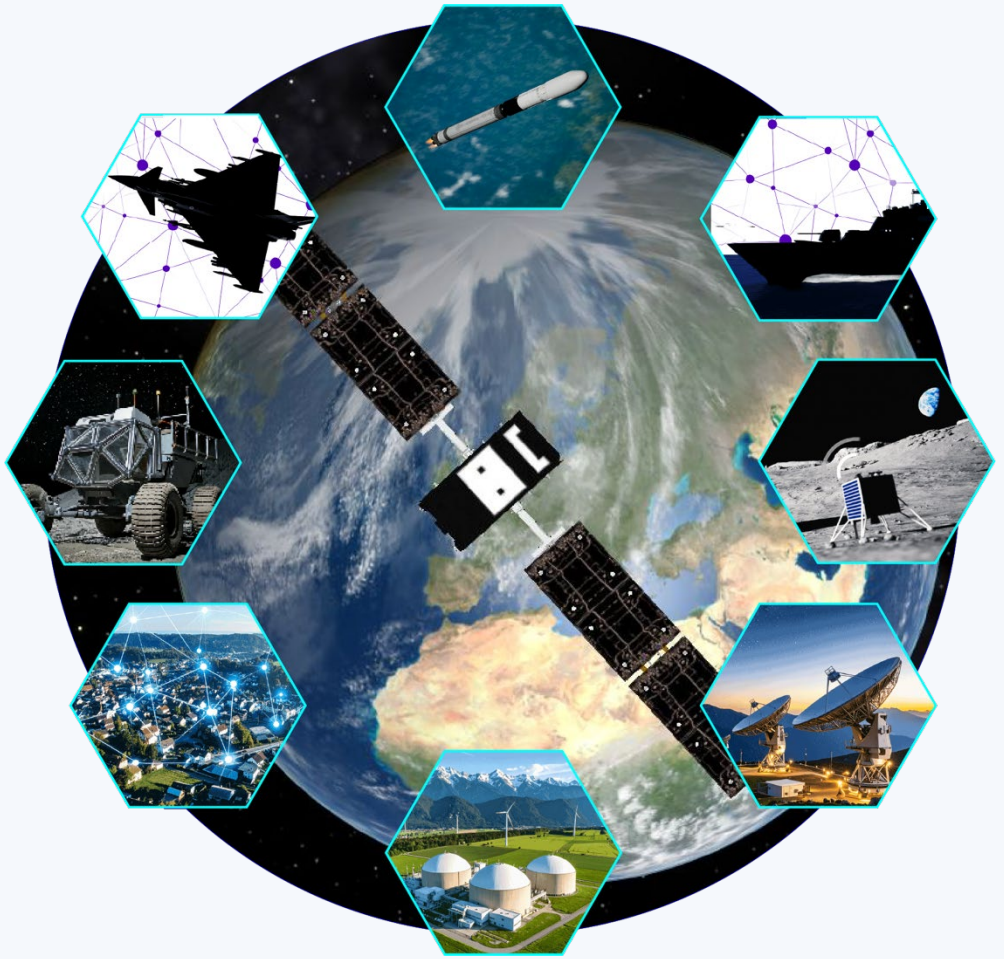
MARKET

What is New Space?

New Space stands for the commercialisation of spaceflight. Close interplay between government and the private sector drives innovation and lowers costs. New applications, business models and markets are emerging.

Further information: https://bdi.eu/de/specials/newspace-initiative

BDI



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MARKET

Europe has developed its own sovereign capabilities

New Space in Europe has political tailwind and strategic relevance, and offers a long-term growth outlook worth billions.

Sep 2019: **France** establishes the Commandement de l'espace, Europe's first military space command

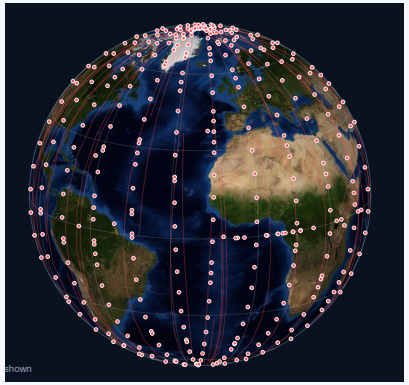
Dec 2020: The **United States Space Force** is established.

Apr 2021: **UK** Space Command established

Jul 2021: **Bundeswehr Space Command** set up. Central centre of expertise for planning and running space operations. Based in Uedem

2019-2022

Sep: Eutelsat–OneWeb merger completed
Europe gains its own GEO and LEO operator

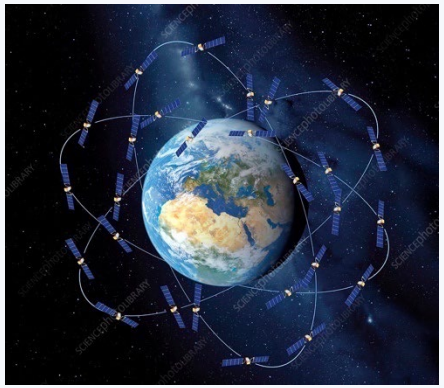


EUTELSAT GROUP

OneWeb has 656 satellites in orbit, operated by Eutelsat OneWeb. 352 of them are shown.
Source: https://satbeams.com/constellations/oneweb

2023

Sep: Galileo constellation completed on schedule



Galileo navigation satellite, artwork
Credit: Detlev van Ravenswaay / Science Photo library

Jul 2024: First flight of Ariane 6
Sovereign access for heavy payloads restored

2024

Nov: ESA Ministerial Council in Bremen, record subscriptions of approx. €22bn;

LEONARDO AIRBUS THALES

Oct: Letter of intent on Project Bromo, the satellite merger of Airbus, Thales and Leonardo

Sep: **Germany's €35bn plan for military space**

2025

Feb: First flight of Ariane 64. 32 Amazon Leo satellites; first commercial Ariane 6 launch



Sep: Isar Spectrum reaches orbit. First commercial European orbital launch.



2026

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MARKET

New Space is the next big growth market

BLOOMBERG, 19 Jun 2025

“Eutelsat raises €1.35 billion to build Europe's Starlink rival.”

Bloomberg

Boris Pistorius, 25 Sep 2025

“Satellite networks are now the Achilles' heel of modern societies. Whoever attacks them can bring entire states to a standstill.”

Bundesministerium der Verteidigung

HANDELSBLATT, 13 Nov 2025

“Germany is arming itself for war in space.”

Handelsblatt

ESA Director General Josef Aschbacher, 15 Jun 2026

“I want to see European astronauts on the Moon.”

esa

REUTERS, 31 Aug 2026

“German company OHB wins first major EU IRIS² satellite contract worth almost €1 billion”

REUTERS

Manager Magazin, 6 Sep 2026

“The start of a new era.” Isar Aerospace launches the first rocket from Europe into space.

manager magazin

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MARKET

Europe is making New Space a strategic priority

Billions are already flowing into strategic initiatives

€22.3bn

ESA programmes

Record contributions after CM25.

€10.6bn

IRIS²

Secure European connectivity

€14.88bn

EU programme

Galileo, Copernicus and more

€35bn

Germany

Planned military space capabilities

Aerospace companies

European aerospace companies are world leaders in cutting-edge space technology.

New momentum through sovereignty

The complacency of post-war Europe and the rise of the USA, and now China, are forcing Europe to expand its capabilities strategically.

Innovation through funding

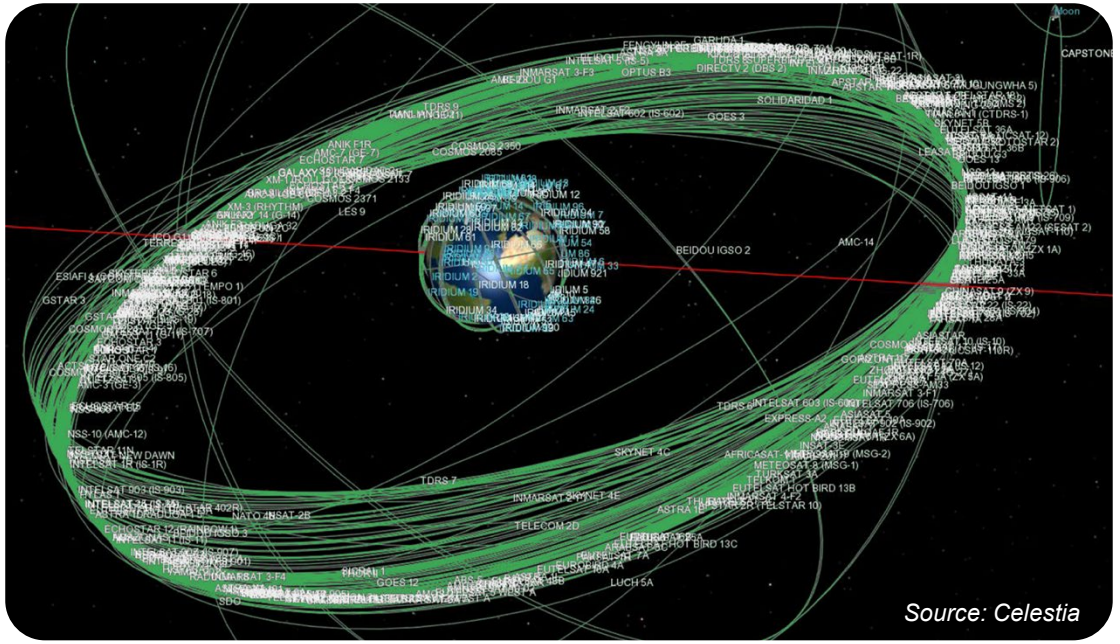
New public funding programmes (e.g. the EU Space Act, “ReArm Europe”) for a new wave of entrepreneurs to drive innovation.

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MARKET

At the same time, the space investment universe is becoming ever more complex

- Huge breadth across the entire technology value chain
- Public budgets and strategic interests shape the opportunities
- Companies with widely differing maturity levels, capital needs and access to customers
- Low Earth orbit hosts the vast majority of active satellites (>16,000), used primarily for high-speed broadband and Earth observation
- Medium Earth orbit mainly hosts navigation satellites (>250) such as GPS and Galileo
- Geosynchronous orbit provides high-altitude slots for weather and communications satellites (>550)



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MARKET

Interim conclusion: challenges and opportunities

The global space economy is entering an extremely dynamic era, driven by geopolitical realignment, “New Space”, the exploration of cislunar space and the ambitions of European states.

Yet a structural gap remains.
European start-ups and SMEs may have advanced technologies,
but they lack capital, because the European financing ecosystem is fragmented and oriented towards the USA.
European investors who want exposure to the space sector therefore turn to US-listed ETFs and UK-based funds.

So far, European investment capital has found only limited access to New Space.

European Space Ventures AG has set out to change this.

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KEY MESSAGE

We make Europe's New Space opportunities investable

“Europe stands at the dawn of a new age.

New Space brings together private innovation, public spaceflight and defence – for growth, technological sovereignty and security.

Now is an excellent time to invest in this structural growth market.

We have been part of the ecosystem for more than ten years: as investors, founders and network builders.

With European Space Ventures AG, we are opening up this opportunity to investors.”

Simon Drake & Kevin Mac Gowan



Simon Drake (right) and Kevin Mac Gowan (left) at the Thales Alenia Space site in Turin, in front of a model of “SpaceHome”, a home for humans in space

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MANAGEMENT

The Team



Simon Drake
(CEO)

Space Investing · Strategy · Deal Flow

More than ten years of space investments, research and network building in the European ecosystem.



Kevin Mac Gowan
(Chair of the Supervisory Board)

Network · Company Building · Governance

Experience in management, marketing and company building; network in the DACH region and France.

Roger Krüger
(Supervisory Board)

Capital Markets & Portfolio

30+ years in capital markets and portfolio management.

Relevant experience

Founder, Pyramid Asset Management

Dr. Chris Bendall
(Supervisory Board)

Technology & Scaling

Strategy · Data · Product development.

Relevant experience

Vice President Product Strategy Research Solutions Inc.

Norbert Pilz
(Supervisory Board)

Industry Network

Space network · Industry partners · Consortium building.

Relevant experience

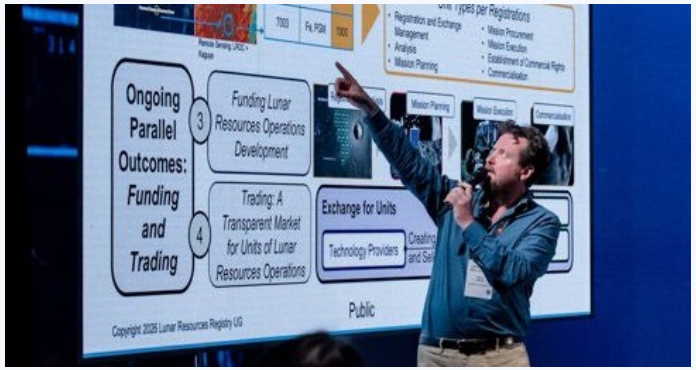
CEO
Berlin Space Consortium

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The founders have been active in the European space industry for over ten years

LUXEMBOURG SPACE RESOURCES WEEK 2026

May 2026



HESSEN RAUMFAHRTKOORDINATOR

Hessen in Space – 2023, 2026



ThalesAlenia Space — a Thales / Leonardo company

Demo Day - May 2025



the kinvestor report with Adam Hanson

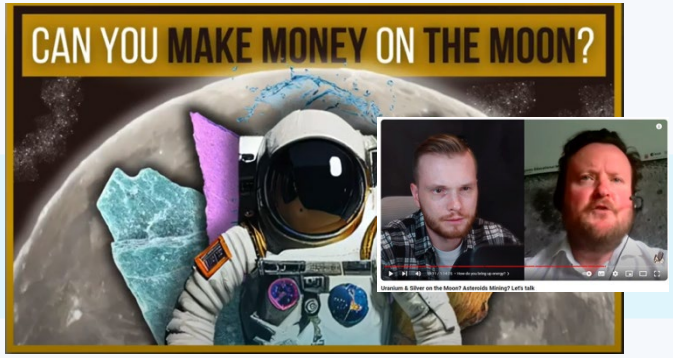
March 2025



https://youtu.be/HvZO66C4Uss?si=ZnlKCSyhx_dHrZRY

RESOURCE TALKS
YOUTUBE.COM/@RESOURCETALKS

September 2024



https://youtu.be/wnec-gqHaVM?si=qwET4mVYxLeFy7pu

Financial Fox
@FinancialFoxTV
14K subscribers

February 2022



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BACKGROUND & TRACK RECORD

Expertise & network built with Space Ventures Investors Ltd.

2014

Space Ventures Investors Ltd. founded by Simon Drake and Kevin Mac Gowan.

10+ years of research

In-house analysis of technology trends, value chains and capital flows.

Investments & Ventures

Investments in European and US start-ups, plus our own joint ventures.

European network

Contacts with founders, industry, space agencies and capital market partners.

ENSAI AI platform

Research and analysis platform combining human expertise, data-driven strategies and machine analysis methods.

Return of 16% p.a.

The portfolio of listed holdings has achieved an average return of 16% p.a. since 2020.*

Building on this foundation, we are taking the next step: with European Space Ventures AG, we are creating an investment company focused on the European New Space sector.

*The initiators of the bond, Simon Drake and Kevin Mac Gowan, have achieved an average return of 16% p.a. since 2020 with the listed holdings of a different New Space portfolio, that of Space Ventures Investors Ltd. Historical returns are neither a forecast of future returns nor evidence of the Issuer's ability to pay interest and repay the bond.

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Our expertise: successful investments

with Space Ventures Investors Ltd.

Latitude SA | France

- European New Space launcher for transporting satellites to Low Earth Orbit (LEO)
- Early entry with a minority stake
- France 2030 funding to build a production facility in Reims with a target capacity of up to 50 micro-launchers per year
- Launch contracts incl. PROMÉTHÉE Earth Intelligence and Atmos Space Cargo; first flight planned for H2 2027

SpaceSense.ai | France

- AI platform for the automated analysis of satellite imagery
- Applications in agriculture, infrastructure and urban planning
- Technology serves as a white-label processing layer for satellite-based data products
- Successfully developed through to strategic acquisition
- **Exit 2024** following acquisition by agritech company xFarm Technologies

VAKE AS | Norway

- Maritime domain awareness using satellite data and machine learning
- Identifies untracked vessels, illegal fishing and oil smuggling
- Combines multispectral satellite imagery with AI analysis
- Partnership with Airbus subsidiary UP42
- **Exit 2024** through acquisition by ITERATE AS

Birds Eye View | United Kingdom

- InsurTech platform that makes satellite, weather and climate data usable for insurers
- Automates underwriting and risk assessment, particularly for climate and building risks
- Commercial scaling under way
- ESA funding and additional technological validation

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Our Know-How

Lunar Resources Registry UG

- Co-founded by Simon Drake and Kevin Mac Gowan.
- Maps raw material deposits on the Moon
- Assesses potential sites for future lunar missions
- Develops databases, governance models and mission concepts for the emerging lunar and space resources economy
- Well connected: ESA, OHB and the European space resources community
- ESA-supported: European Space Agency Business Incubation Centre, Darmstadt
- Industry partner: Thales Alenia Space – took part in the Space Business Catalyst in Turin (Italy) with the project “European Space Resources”
- The company is currently running a project funded by the ESA Open Space Innovation Platform in collaboration with the Fraunhofer Institute:

  Project title: “A Lunar ISRU Cascade Approach to Refining Critical Raw Materials (Rare Earth Elements and Platinum Group Metals) for use in European High-Tech Industry”

esa BUSINESS INCUBATION CENTRE Hessen

Lunar Resources Registry UG is an Alumnus of ESA Business Incubation Centre Hessen 2023

SPACE BUSINESS CATALYST by Thales Alenia Space

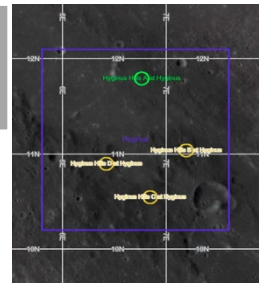
ThalesAlenia Space

a Thales / Leonardo company

1 Developing strategies for using resources on the Moon

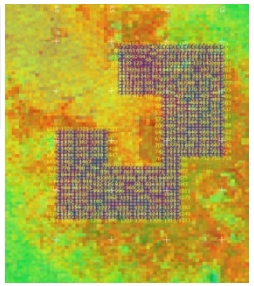
Resource locations

High-value resources and strategic sites



Terrain analysis

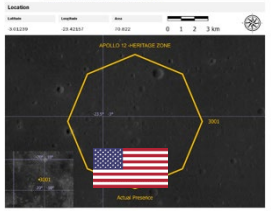
In-house and third-party



2 Mapping missions and resources

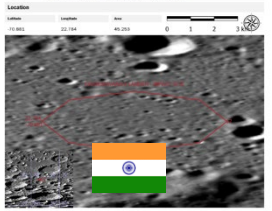
History

Apollo 12



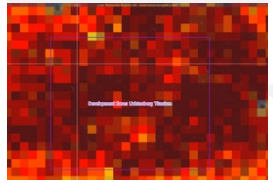
Impact Zone

Chandrayaan-2



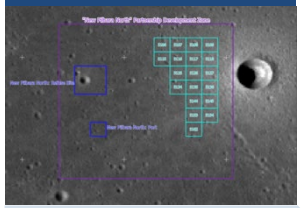
Resources

Platinum group, rare elements, water...



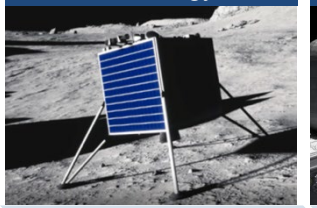
3 Planning commercial operations...

Knowing where to look



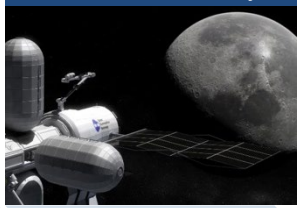
2020-2023

Understanding the technology



2024-2027

Part of the cislunar resource economy



2030s

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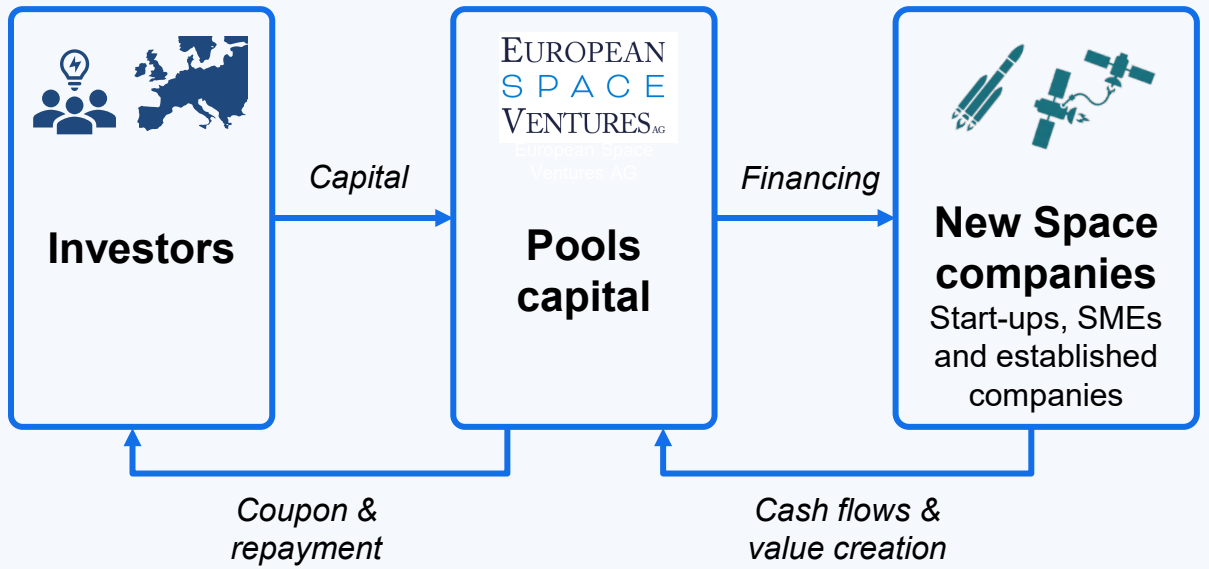
BUSINESS MODEL

European Space Ventures AG aims to be Europe's go-to address for New Space investment capital

European Space Ventures AG (ESV)

- Pools investor capital as an investment company
- Uses its own proprietary AI platform ENSAI for company analysis
- Is building a diversified portfolio
- Focuses on Europe
- Invests from start-ups to listed corporations
- Sees the bond as the first building block
- Is planning an IPO in the medium term
- Plans to repay the bond through sales of holdings or new equity investors

European Space Bond (ESB): CAPITAL FLOW

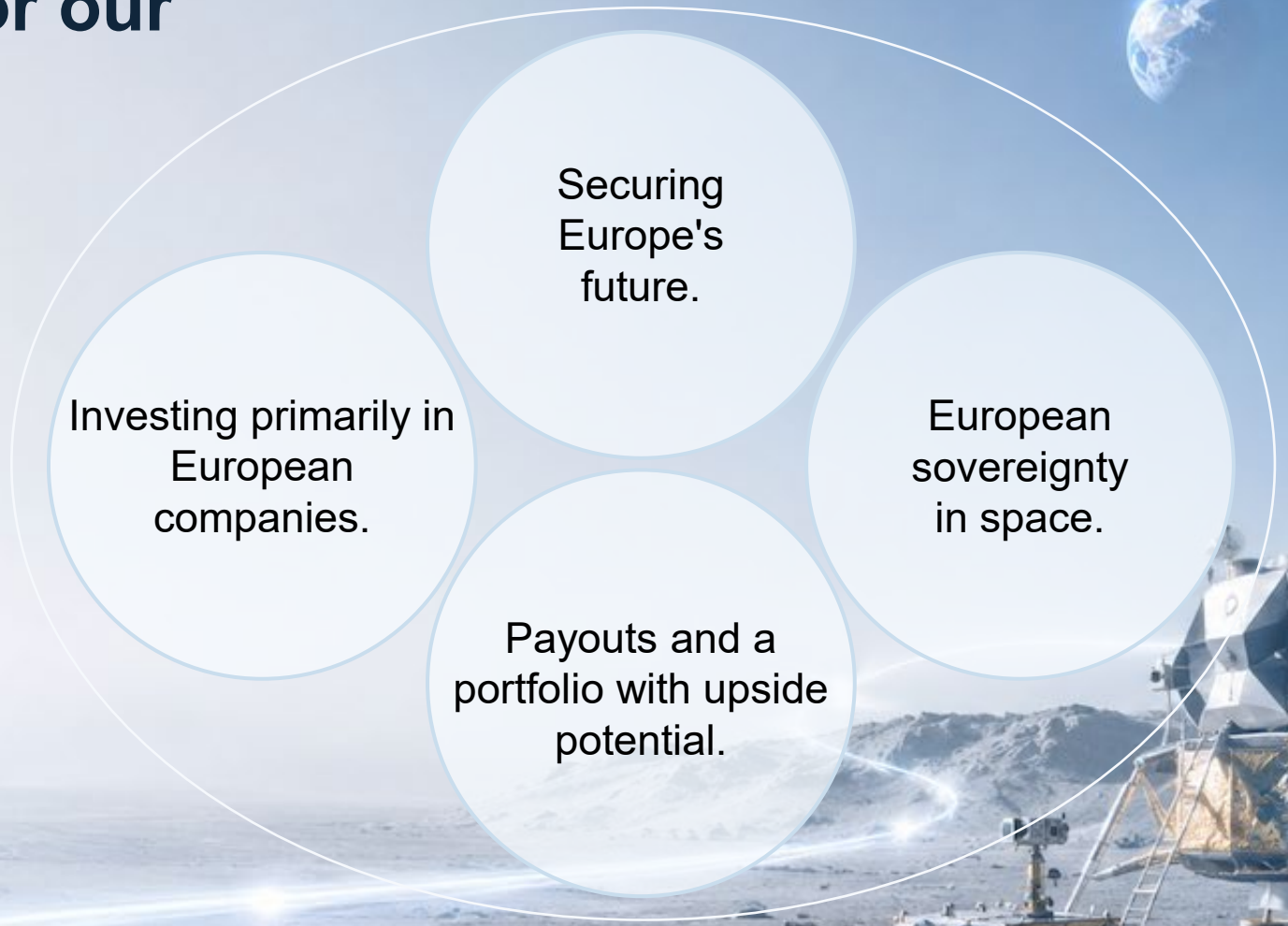


ESV clears the way for European investment capital into New Space.

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STRATEGY

Our focus for our investors



We bring this focus together in the European Space Bond – Europe's first bond for New Space.

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STRATEGY

Cross-sector investment approach with a balanced portfolio structure

SECTOR FOCUS



Space Value Chain

The geopolitical growth phase in European space technology.

Space Fortress Europe

Infrastructure and services for the growing space economy, indispensable to modern economies.





Space Resources

A pragmatic, technology-driven 10-year strategy to secure a raw materials portfolio.

PORTFOLIO STRUCTURE

Established

- High-revenue space and aerospace companies
- European market position and robust cash flows
- Illustrative investment universe

Scale-up

- Validated technology (e.g. TRL 5+)
- First customers and growth
- Later growth stages

Early stage

- Innovation
- Selective holdings
- Higher risk, long-term opportunity

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STRATEGY

Our investment approach is based on our analysis tool “ENSAI”

“ENSAI” (European New Space AI)

- Proprietary research and market intelligence tool
- Combines space investment experience with AI-supported analysis and structured models
- Analyses technology developments, market trends, European space policy and capital markets
- Identifies European “hidden champions” and companies that can benefit from strategic EU objectives and public capital flows
- Maps critical technologies and bottlenecks along the space value chain
- Reduces the complexity of the New Space market and provides structured information to prepare and support investment decisions

With ENSAI, we select promising investments from this investment universe



Ground stations



Lunar resources



Launch



Space Tourism



Orbital services



CisLunar* Space



Satellites: LEO, MEO and GEO



Space resources

*Cislunar (from the Latin cis = on this side of, and luna = Moon) refers to the entire region between the Earth and the lunar surface – including lunar orbit

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BOND

European Space Bond: Europe's first New Space bond

Issuer	European Space Ventures AG
Type of security	Fixed-rate bearer bond
ISIN	DE000A5GTAE6
Total volume	Up to € 11,999,000
Coupon	8.00% p.a.
Term	5 years (1 Dec 2026 to 30 Nov 2031)
Interest payment	Annually on 1 December
Minimum subscription / denomination	€ 1,000
Use of proceeds (net)	Building a portfolio of holdings in the space sector. Further funds will cover running costs, administration, research and the further development of the ENSAI analysis platform. (For details, see the WIB)
Subscription	From 2 Nov 2026 at europeanspacebond.com
Stock exchange listing	Planned from 1 Dec 2026 on the Frankfurt Stock Exchange (Open Market)



With us, you invest …

01 In a structural growth market.

02 In European sovereignty as a multi-billion catalyst.

03 In more than ten years of experience in the space ecosystem.

04 In a team with a proven track record and a tested investment approach.

05 In outstanding access to promising space start-ups.

06 In a diversification opportunity for your portfolio.



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